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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015
(SUMMARY OF THE 2015 INTERIM REPORT)**

1 IMPORTANT NOTICE

1.1 The Board (Board) of the Company (CIMC), has approved and authorized the Company to publish the 2015 Interim Report (Announcement) on 30 June 2015.

1.2 The Board will hold a Meeting on 13 July 2015.

1.3 The Group (Group) has prepared the Interim Financial Report (Interim Financial Report) for the Reporting Period (Reporting Period) ended 30 June 2015 (current period) for the period ended 30 June 2015.

1.4 The Board will hold a Meeting on 13 July 2015.

1.5 The Board will hold a Meeting on 13 July 2015.

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014)	(%)
Trade receivables	47,540,126	45,172,177	5.24%
Prepaid expenses	48,053,365	42,604,004	12.7 %
Other receivables	95,593,491	7,776,111	1.1%
Due from related companies	51,085,383	43,340,077	17.7%
Due from subsidiaries	14,277,238	17,153	(16.77)%
Due from other related parties	65,362,621	60,440,666	0.05%
Due from other parties	30,230,870	27,222,115	10.1%
Other receivables	25,096,672	22,203,314	12.5 %
Due from related companies	5,134,198	4,110,011	2.5%
Due from other related parties	2,687,085	2,672,622	0.54%
Due from other parties			
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014)	(%)
Interest income	(625,453)	(3,160,073)	0.26%
Interest expense	(4,915,427)	(4,160,200)	(1.15)%
Other income	6,180,113	5,715,313	4.1%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014)	(%)
Other receivables	3,380,034	2,352,251	15.15%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
	(18,377)
	49,571
	396,253
	19,540
	(40,249)
	(23,049)
	<u>383,689</u>

Note:

Basis for preparation of statement of non-recurring profit or loss

1. 2015年1月1日至2015年6月30日止期间，本公司根据《公开发行证券的公司信息披露编报规则第15号—财务报告的一般规定》（2014年修订）（“CSRC”），将非经常性损益定义为与公司的正常经营业务无直接关系，且与公司的正常经营业务无关，或因偶然性交易和事项产生的损益。

2. 2015年1月1日至2015年6月30日止期间，本公司根据《公开发行证券的公司信息披露编报规则第15号—财务报告的一般规定》（2014年修订）（“CSRC”），将非经常性损益定义为与公司的正常经营业务无直接关系，且与公司的正常经营业务无关，或因偶然性交易和事项产生的损益。

3. 2015年1月1日至2015年6月30日止期间，本公司根据《公开发行证券的公司信息披露编报规则第15号—财务报告的一般规定》（2014年修订）（“CSRC”），将非经常性损益定义为与公司的正常经营业务无直接关系，且与公司的正常经营业务无关，或因偶然性交易和事项产生的损益。

4 SHAREHOLDINGS

4.1 Number of Shareholders

2015年1月1日	23,333	2015年6月30日	24,244	2015年12月31日	24,247
<p>30 2015年12月31日，本公司根据《香港上市规则》（“Hong Kong Listing Rules”）。</p>					

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons are known to the Company to be substantial shareholders of the Company (as defined in the SFO) who have notified the Company of their shareholdings in accordance with the requirements of the SFO:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		336			

5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

2015,

	2014	32,046.12	(2014	1,035.02)
		1,511.5	()
		1.4%			46.6%	

32,637.2

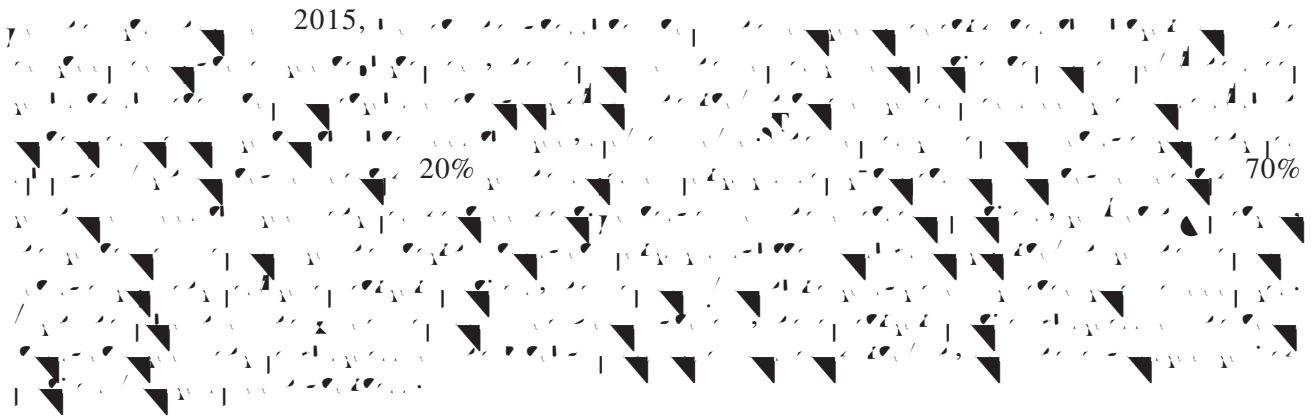
5.2 Review of Principal Businesses during the Reporting Period

	10%
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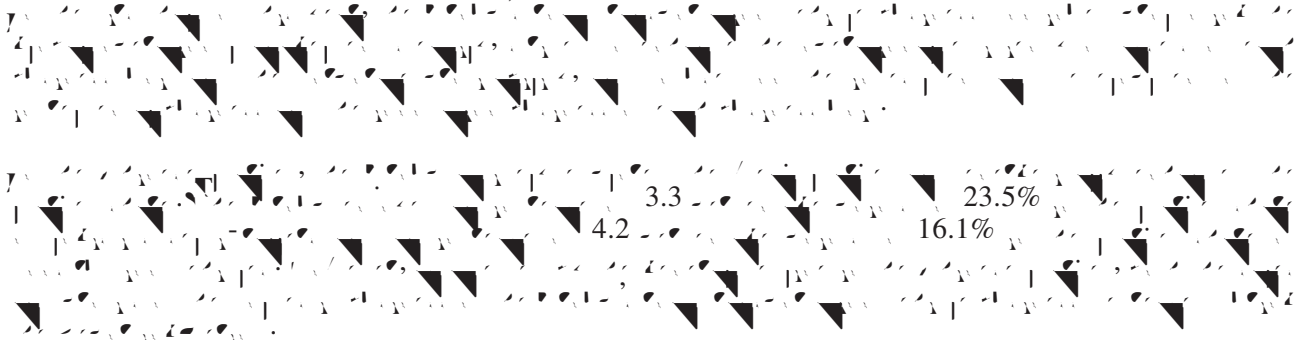
Container Manufacturing Business

53-

	2015,	60%
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5,411 (2014 57,176), 4.03%
 6,621 (2014 7,144) 6.4%
 31,726 (2014 225,726) 41.20%



2015

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric)

2015

4,774.432 (2014 5, 27.260),
 2014 4 40 (25.454),
 2014 2,335.341 (46.4%),
 1,515.43 (2014 1,65.41),
 326 (2014 1,026.53),
 4.70%

& &
 & 30,000
 & &
 ()
 & 20
 () 3
 &
 ()

Offshore Engineering Business

() (CIMC Raffles)
 2015,
 0%
 2025
 0 7

5,043.275 (2014 5,665.7), 10.65% (2014 4.467), 62.2%.

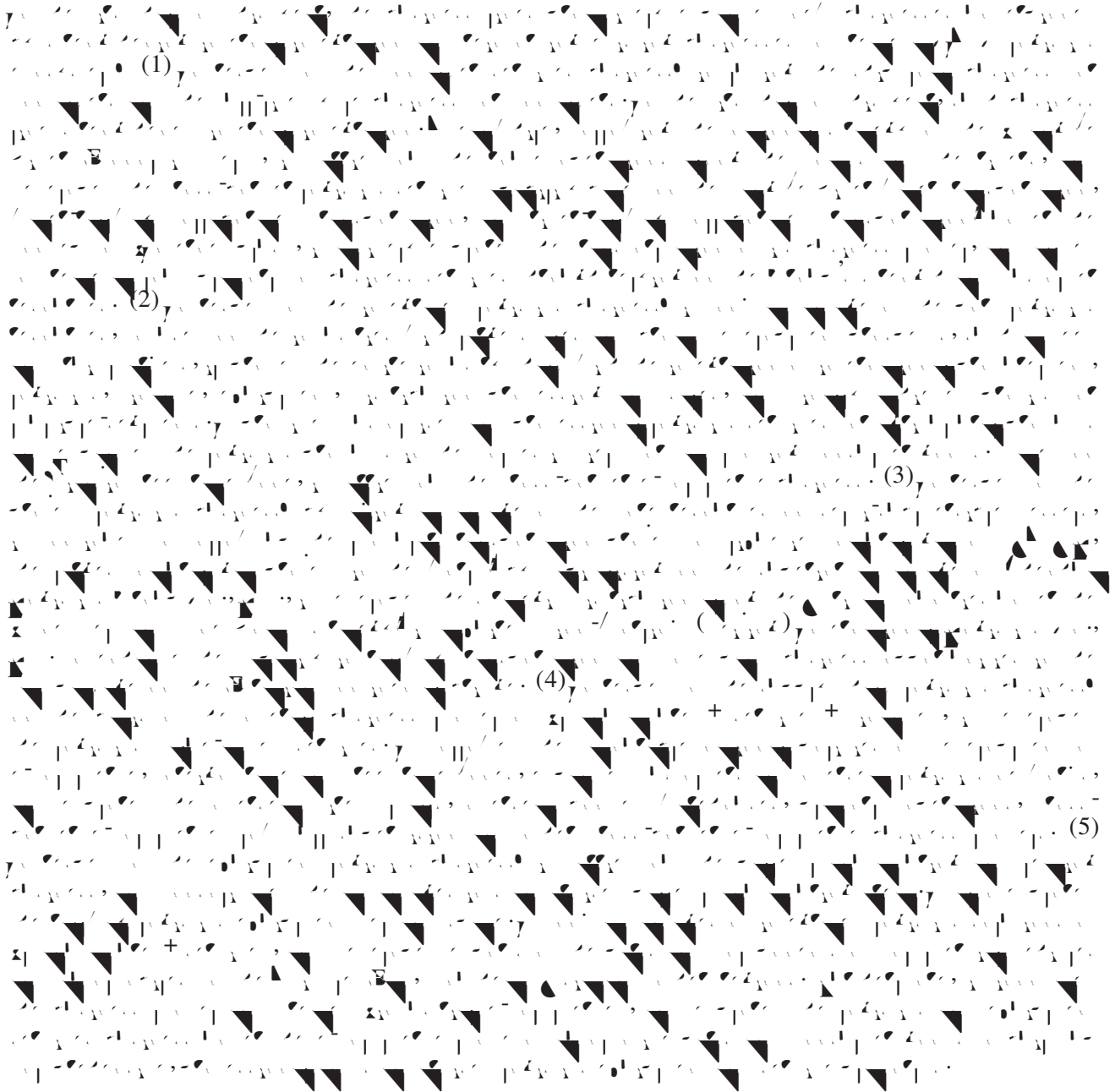
15 600, 100% 0 7 2010, 10 60%

& &

Logistics Service Business

2015,

4,267.10 (2014 3,424.20), 24.61%, 57.474 (2014 41.406), 3.1%.



Heavy Truck Business

2014, & (C&C Trucks) .
 & 66.24%
 &

2015, 2015, 2014 42,100, 31%
 2,550 (400)

2015, 2014 42,100, 31%
 2,550 (400)

Airport Facilities Equipment Business

(CFSE), (GSE), (PTERIS), (ZIEGLER), (CMC TIANDA)

2015, 2014 42,100, 31%
 2,550 (400)

2014 750.752 (47.245 2.50%), 2014 46.0 (3.04 17.63%), 2015

Financial Business

(CIMC Financial Leasing Company)

(CIMC Finance Company).

25.057 (2014 72.33), 13.12%, 5 0.304 (2014 62.6), 37.20%.

2015, + 200 06 0%.

2015, +

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

2014	32,046.12	32,637.2
2013	31,511.5	31,511.5
2014	1,035.02	1,035.02
2013	1,035.02	1,035.02
	1.4%	5.2%
	46.6%	5.2%
	10	6

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
1	12,47,632	10,42,465	15.2%	.46%	6.06%	1.0%
2	6,62,115	5,450,520	1.43%	(6.4)%	(.0)%	2.34%
3	4,774,432	3,36,2	17.54%	(1.07)%	(16.71)%	(1.34)%
4	5,043,275	4,63,70	1.5%	(10.)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030	8,105,303	35.2%	(2.14)%	1.4%	0.9%
Europe	6,105,303	4,105,303	32.9%	2.4%	1.0%	1.4%
Asia	6,103,303	4,103,303	32.8%	4.4%	1.0%	3.4%
Latin America	6,445,230	4,445,230	31.0%	10.7%	1.0%	9.7%
Other	67,633	47,633	30.7%	(2.03)%	1.0%	(3.03)%
	<u>32,637,2</u>	<u>22,637,2</u>	<u>30.0%</u>	<u>1.4%</u>	<u>1.0%</u>	<u>0.4%</u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, 0.4 % 16.16%

Tax expense

2014 (17.2), 425.06 (2,475.74%), 7, 10

Technology development costs

2014 222.54 (235.006) 5.41%

Profit attributable to minority shareholders

2015	134,215	(2014)	251,010
	46.55%		

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,66	(43)%	Revenue decreased by 43% due to the decrease in the number of projects completed in 2015.
Cost of sales	3,389,329	5,223,351	(35)%	Cost of sales decreased by 35% due to the decrease in the number of projects completed in 2015.
Operating expenses	5,563,364	3,44,542	61%	Operating expenses increased by 61% due to the increase in the number of projects completed in 2015.
Other income	90,249	41,705	116%	Other income increased by 116% due to the increase in the number of projects completed in 2015.
Finance income	16,658,876	11,23,527	4 %	Finance income increased by 4% due to the increase in the number of projects completed in 2015.
Finance expenses	68,255	1,57,0	(63)%	Finance expenses decreased by 63% due to the decrease in the number of projects completed in 2015.
Other income	878,901	47,73	1,732%	Other income increased by 1,732% due to the increase in the number of projects completed in 2015.
Other expenses	3,670,297	2,452,511	50%	Other expenses increased by 50% due to the increase in the number of projects completed in 2015.
Other income	458,520	4,455,0	(0)%	Other income decreased by 0% due to the decrease in the number of projects completed in 2015.
Other expenses	1,981,143	☒	☒	Other expenses increased by ☒ due to the increase in the number of projects completed in 2015.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
● 3,667.37	135,530	3,212	4,02 %	▲ 3,667.37 (31.42%)
▲ 744,983	744,983	3,112	1,54%	▲ 744,983 (23.74%)
▲ 425,068	425,068	(17,12)	2,476%	▲ 425,068 (24,762%)

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

2015, 3,667.37 (31.42%)	2014, 3,212 (31.42%)	▲ 465.37 (14.51%)
(625.453) (4,154.27)	2014 (3,160.073) (4,160.20)	▲ 1,005.73 (24.18%)
6,101.113 (5,785.526)	2014 (4,160.20) (5,785.526)	▲ 1,624.324 (31.42%)
3,300.034	2014 5,785.526	▲ 2,485.492 (42.96%)

Bank loans and other borrowings

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB3,654,310,260 (RMB3,310,260,000 as at 31 December 2014).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 December 2014 (audited)
Bank loans	16,658,876	11,233,527
Other borrowings	1,061,187	2,052,540
Trade payables	3,997,452	2,000,000
Accounts payable	12,142,109	11,110,266
Accounts receivable	458,520	4,455,000
Prepaid expenses	3,670,297	2,452,511
Other receivables	1,981,143	1,143,000
	39,969,584	33,310,260

As at 30 June 2015, the carrying amount of bank loans is RMB16,658,876 (RMB11,233,527 as at 31 December 2014), which is 5.00% of the total assets of the Company (RMB3,310,260,000 as at 31 December 2014), representing 24.40% of the total liabilities of the Company.

As at 30 June 2015, the carrying amount of other borrowings is RMB1,061,187 (RMB2,052,540 as at 31 December 2014), which is 0.03% of the total assets of the Company (RMB3,310,260,000 as at 31 December 2014), representing 74.5% of the total liabilities of the Company. As at 30 June 2015, the carrying amount of trade payables is RMB3,997,452 (RMB2,000,000 as at 31 December 2014), which is 0.12% of the total assets of the Company (RMB3,310,260,000 as at 31 December 2014), representing 21.4% of the total liabilities of the Company. As at 30 June 2015, the carrying amount of accounts payable is RMB12,142,109 (RMB11,110,266 as at 31 December 2014), which is 0.37% of the total assets of the Company (RMB3,310,260,000 as at 31 December 2014), representing 56% of the total liabilities of the Company.

As at 30 June 2015, the carrying amount of accounts receivable is RMB458,520 (RMB4,455,000 as at 31 December 2014), which is 0.01% of the total assets of the Company (RMB3,310,260,000 as at 31 December 2014).

As at 30 June 2015, the carrying amount of prepaid expenses is RMB3,670,297 (RMB2,452,511 as at 31 December 2014), which is 0.11% of the total assets of the Company (RMB3,310,260,000 as at 31 December 2014), representing 16% of the total liabilities of the Company. As at 30 June 2015, the carrying amount of other receivables is RMB1,981,143 (RMB1,143,000 as at 31 December 2014), which is 0.06% of the total assets of the Company (RMB3,310,260,000 as at 31 December 2014), representing 2.0% of the total liabilities of the Company. As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB3,654,310,260 (RMB3,310,260,000 as at 31 December 2014), which is 11.03% of the total assets of the Company (RMB33,102,600,000 as at 31 December 2014), representing 5.1% of the total liabilities of the Company. As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB3,654,310,260 (RMB3,310,260,000 as at 31 December 2014), which is 11.03% of the total assets of the Company (RMB33,102,600,000 as at 31 December 2014), representing 5.1% of the total liabilities of the Company.

Capital structure

30.06.2015	30.06.2014
30,230.70	27,222.115
65,362.621	60,404.066
5,534.1	7,776.1

6.3 % (31.12.2014 6.2%),
 (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

30.06.2015	30.06.2014
\$1.653	1.220

30.06.2015	30.06.2014
1.220	1.220

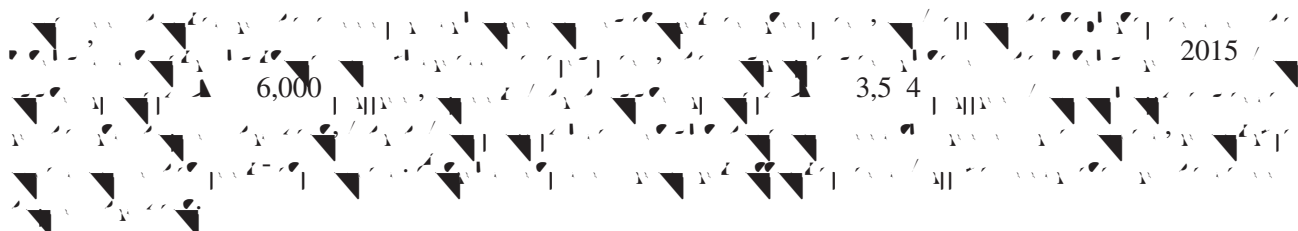
30.06.2015	30.06.2014
1.220	1.220

30.06.2015	30.06.2014
11.23	11.23

Interest rate risk



Capital expenditure and financing plan



(《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可[2015]174號))



Employees, training and development

30 2015, 61,723 (2014 61,074).
2014 2,606.3 (2,515.447).

Share capital

	Par value per share	Number of shares issued	Percentage (%)
	1.00	1,256,604,507	46.76%
	1.00	1,430,405,016	53.24%
		<u>2,687,050,016</u>	<u>100.00%</u>

In respect of the offshore engineering business,

2015,

100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,



5.5.2 Major Risk Factors of the Group

In respect of the energy, chemical and liquid food equipment business,

()

In respect of the offshore engineering business,

()

In respect of the logistics services business,

()

In respect of the airport facilities equipment business,

[REDACTED]

In respect of the real estate development business,

[REDACTED]

In respect of the financial business,

[REDACTED]

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

[REDACTED]

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

[REDACTED]

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

14
2.7
2014

8.1 The Board and its Operation

10
2
44
10
2
11
16

8.2 The Operation of the Supervisory Committee

3
7
10
1
2

8.3 The Shareholders' General Meeting

2
3
2015 (2015 First Extraordinary General Meeting)
2014
2015 (2014 Annual General Meeting)
4
2015
2015,
3
2015
2015.

2015
2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

26

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

- (1)
- (2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,644
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
		12,605	10,427
		2,827,226	2,574,757
		19,498,338	16,773,431
		2,475,516	2,300,757
		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Long-term receivables		15,452	10,000
Investments		393,824	360,253
Fixed assets		5,563,364	3,440,542
Intangible assets		1,468,367	1,165,674
Other non-current assets		385,026	365,555
		19,009,283	10,051,137
		13,232,558	10,460,400
		4,439,199	4,355,320
		90,249	41,705
		1,676,574	1,663,747
		178,327	14,163
		1,193,898	1,117,744
		407,244	341,400
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,233,527
Notes payable		16,402	103,657
Accounts receivable	4	1,509,044	1,644,016
Other payables		10,604,888	11,364,033
Short-term borrowings		2,970,511	3,054,733
Other current liabilities		2,354,838	2,306,244
Contract liabilities		542,813	73,775
Income tax payable		68,255	15,700
Dividends payable		878,901	47,733
Other non-current liabilities		5,852,011	5,266,523
Other non-current liabilities		758,743	761,052
Other non-current liabilities		5,199,804	4,052,543
Other non-current liabilities		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term borrowings		70,112	73,434
Notes payable		12,142,109	11,110,266
Accounts payable		458,520	4,455,000
Other payables		690,717	672,562
Other non-current liabilities		3,905	4,453
Other non-current liabilities		469,156	467,623
Other non-current liabilities		442,719	36,355
Total non-current liabilities		14,277,238	17,153,633
Total liabilities		65,362,621	60,493,710
Shareholders' equity:			
Capital		2,687,085	2,672,623
Reserves		863,616	666,506
Other equity		1,981,143	1,981,143
Minority interests		(898,703)	(47,177)
Other equity		3,126,406	3,126,406
Other equity	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,203,314
Minority interests		5,134,198	4,110,001
Total shareholders' equity		30,230,870	27,213,315
Total liabilities and shareholders' equity		95,593,491	7,776,111

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
	<u>13,908</u>	<u>12,1 3</u>
Total current assets	<u>15,526,717</u>	<u>13,510,335</u>
Non-current assets:		
Investments	388,905	3 , 05
Property, plant and equipment	8,198,572	,430,444
Intangible assets	111,274	11 ,157
Other non-current assets	2,262	1,236
	14,854	14, 3
	17,307	1 , 31
	<u>249,766</u>	<u>200,402</u>
Total non-current assets	<u>8,982,940</u>	<u>,174, 5</u>
Total assets	<u><u>24,509,657</u></u>	<u><u>22,6 5,2 3</u></u>

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Other payables	24,509	12,624
Other current liabilities	832,662	8,629
Total current liabilities	8,025,049	6,537,211
Other non-current liabilities	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
Other non-current liabilities	-	3,600
Total non-current liabilities	12,500	13,000
Total non-current liabilities	1,625,330	4,137
Total liabilities	15,802,000	15,114,711
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,700
Other equity	1,981,143	8,629
Other equity	43,754	43,754
Total shareholders' equity	3,126,406	3,126,406
Other equity	586,700	1,542,425
Total shareholders' equity	8,707,657	7,566,223
Total liabilities and shareholders' equity	24,509,657	22,652,333

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,66,640
		148,211	16,556
		1,265,718	1,105,160
		2,219,357	2,006,64
		217,131	260,05
		135,530	3,22
		149,699	(342,30)
		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
		82,542	57,473
		5,514	,017
		31,808	44,056
		23,891	35,32
III. Total profit		2,077,478	1,26,227
	7	425,068	(17,2)
IV. Net profit		1,652,410	1,26,11
		1,518,195	1,035,02
		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
		(51,516)	(1,207)
		(2,183)	(0)
		5,256	(11,)
		(54,589)	(7,12)
		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
		1,466,679	43,22
		121,908	253,422
VII. Earnings per share			
()	8	0.5681	0.35
()	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885	150,046
Cost of sales	12,340	16,100
Operating profit	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Operating activities generating cash inflows	32,060,665	2,05,35
Operating activities generating cash outflows	1,401,119	1,116,236
	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Operating activities generating cash inflows	29,061,859	2,06,45
Operating activities generating cash outflows	2,873,430	2,55,133
	1,018,218	1,16,2
	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
Investing activities generating cash inflows	235,610	10,400
Investing activities generating cash outflows	249,658	111,21
	585,899	4,56
	500	4,36
	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
Investing activities generating cash inflows	5,935,609	3,63,056
Investing activities generating cash outflows	152,897	257,314
	-	11,532
	-	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Interest income	48,785	67,256
Interest expense	(48,785)	(44,35)
Dividend income	59,806,957	53,566,465
Other income	2,150,000	☒
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Interest expense	54,798,438	46,415,655
Interest income	(902,078)	(5,003)
Dividend income	148,919	101,124
Other income	125,113	☒
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,887,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
Cash and cash equivalents at the beginning of the period	2,758,310	4,174,6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,751,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	111,320
Cash inflows from other operating activities	9,800,681	5,253,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,540
Cash outflows from purchases of goods and services	52,924	56,732
Cash outflows from other operating activities	23,689	26,312
Sub-total of cash outflows from operating activities	10,471,405	3,347,421
Net cash flows from operating activities	(610,643)	1,466,120
II. Cash flows from investing activities:		
Cash inflows from disposal of long-term assets	155,458	155,458

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	-	22, 6
Increase in cash and cash equivalents	795,000	600,000
Decrease in cash and cash equivalents	2,000,000	☒
Sub-total of cash inflows from financing activities	2,795,000	622, 6
Increase in cash and cash equivalents	2,392,000	1,235,000
Decrease in cash and cash equivalents	329,985	336,734
Decrease in cash and cash equivalents	30,530	12,1 7
Sub-total of cash outflows from financing activities	2,752,515	1,5 3, 21
Net cash flows from financing activities	42,485	(61,025)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,60
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	4 3,622
Increase in cash and cash equivalents	831,212	3 6,732
VI. Cash and cash equivalents at the end of the period	770,074	70,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015										2014									
	Equity attributable to shareholders of the parent company																			
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity												
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,366	707,700	3,121,214	14,313	(716,660)	3,220,161	24,461,2					
II. Balance at 1 January 2015	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,366	(55,72)	(660,7)	14,313	716,660	3,220,161	24,461,2					
III. Movements for the year																				
(1) Issuance of equity instruments	-	-	-	-	-	1,518,195	134,215	1,652,410				2,477,02	556,126	3,033,2						
(2) Issuance of equity instruments	-	-	-	(51,516)	-	-	(12,307)	(63,823)			(16,3)		4,74	(1,650)						
(3) Issuance of equity instruments	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587			(16,3)	2,477,02	560,75	2,52,27						
(4) Issuance of equity instruments	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512				114,745						
(5) Issuance of equity instruments	-	-	-	-	-	-	11,326	11,326												
(6) Issuance of equity instruments	-	-	-	-	-	-	96,382	96,382		(51,25)				730,53	67,66					
(7) Issuance of equity instruments	-	-	-	-	-	-	-	-		(114,03)				(65,42)	(17,521)					
(8) Issuance of equity instruments	-	-	-	-	-	-	-	-												
(9) Issuance of equity instruments	-	-	(3,837)	-	-	-	12,961	9,124		10,72				3,25	14,231					
(10) Issuance of equity instruments	-	-	(65,748)	-	-	-	-	(65,748)		5,212				10,37	5,51					
(11) Issuance of equity instruments	-	-	-	-	-	-	-	-			5,11	(5,11)								
(12) Issuance of equity instruments	-	-	-	-	-	(833,030)	(100,180)	(933,210)				(720,037)		(15,234)	(7,271)					
(13) Issuance of equity instruments	-	1,981,143	-	-	-	-	-	1,981,143												
(14) Issuance of equity instruments	-	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	6,506	(47,17)	16,651,60	4,1,01	27,22,115						
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	6,506	(47,17)	16,651,60	4,1,01	27,22,115						

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on the historical cost basis. The accounting policies and methods used are consistent with those used in the previous period. The financial statements are prepared in accordance with the accounting standards and practices generally accepted in the PRC. The financial statements are prepared in accordance with the accounting standards and practices generally accepted in the PRC.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting standards and practices generally accepted in the PRC. The financial statements are prepared in accordance with the accounting standards and practices generally accepted in the PRC.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Government	3,424,840	2,640,220
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,030,573
	740,244	1,030,573
	1,277,758	1,030,577
	491,061	4,441
	644,876	263,550
	<u>13,134,374</u>	<u>11,333,230</u>
	(356,251)	(352,774)
	<u>12,778,123</u>	<u>11,040,465</u>

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
Within 1 month	11,895,166	11,757,73
1 to 2 months	949,420	1,265,555
2 to 3 months	142,495	2,140,4
Over 3 months	147,293	406,542
	<u>13,134,374</u>	<u>11,333,23</u>
	(356,251)	(352,774)
	<u><u>12,778,123</u></u>	<u><u>11,404,465</u></u>

(3) Credit risk

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4. ACCOUNTS PAYABLE

截至2015年6月30日止六个月的期间

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	10,604,888	11,364,030

截至2014年12月31日止十二个月的期间

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	10,311,332	11,212,240
应付账款 - 关联方	154,956	4,460
应付账款 - 非关联方	77,675	44,340
应付账款 - 关联方	60,925	5,750
应付账款	10,604,888	11,364,030

截至2015年6月30日止六个月的期间，应付账款增加23,556,000元(31,2014年12月31日152,655,000元)，主要是应付关联方账款增加1,106,370,000元(2014年12月31日1,001,460,000元)。

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
未分配利润		16,651,960	14,313
未分配利润 - 关联方		1,518,195	2,477,020
未分配利润 - 非关联方	(1)	(833,030)	(5,110)
未分配利润	(2)	17,337,125	16,651,600

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
已宣告但未支付的普通股股利	833,030	720,037

截至2015年6月30日止六个月的期间，已宣告但未支付的普通股股利增加833,030元(2014年12月31日720,037元)，主要是2015年6月22日宣告的2015年中期股息0.31元(2014年6月27日宣告的2014年中期股息0.27元)。

(2) Undistributed profits at the end of the period

截至2015年6月30日止六个月的期间，未分配利润增加1,006,107,000元(31,2014年12月31日4,261,000元)，主要是应付关联方账款增加1,006,370,000元(2014年12月31日1,001,460,000元)。

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<u>32,637,289</u>	<u>32,046,12</u>
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	<u>27,519,280</u>	<u>26,666,640</u>
Revenue		10%

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	333,707
Income tax expense	(3,035)	(401,500)
	<u>425,068</u>	<u>(17,793)</u>

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax expense	645,585	553,620
Income tax expense	(132,602)	(174,500)
Income tax expense	63,762	55,670
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(10,170)
Income tax expense	39,193	46,044
Income tax expense	11,395	7,000
Income tax expense	(584)	2,313
Income tax expense	(7,147)	(7,147)
Income tax expense	-	3,140
Income tax expense	-	(342,000)
	<u>425,068</u>	<u>(17,793)</u>

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
11.1										
11.1.1	11,375,544	7,017,720	5,461,030	3,056,640	750,752	3,314,330	1,003,770			32,046,120
11.1.2	107,704	125,760	366,167	2,570,140		106,510	205,121	(3,416)		
11.1.3		20				5	63	1		(45,561)
11.1.4		17,460	1,140	(36,225)	(2,343)	5	15	7,500		
11.1.5	176,001	121,106	123,174	0,360	2,320	67,330	42,543		1,560	632,410
11.1.6	6,670	26,467	210	2,750	1,450	4,300	32,020	(3,606)	612	66,121
11.1.7	41,743	42,720	24,143	237,113	574	15,430	103,052	(3,606)	410,170	47,504
11.1.8	411,753	30,131	510,400	4,620	(45,111)	62,651	134,670	15,046	(323,400)	1,262,227
11.1.9	330	2,404	22,000	152	0	21,245	(23,250)		6,210	(17,200)
11.1.10	322,720	225,726	4,400	4,467	(46,010)	41,406	374,604	15,046	(32,600)	1,26,611
11.1.11	1,760,172	11,722,600	11,520,560	1,400,600	2,056,364	4,415,124	1,360,004	(5,554,667)	2,553,300	2,441,600
11.1.12	12,423,130	7,126,000	6,431,115	1,024,275	1,442,250	3,125,170	5,174,106	(23,402,000)	26,231,210	57,473,000
11.2										
11.2.1	261,770	1,025,466	(410)	(3,040)	10,272	7,315			14,256	317,654
11.2.2	5,760	44,760	6,057			35,720	244,500		513,376	1,174,730
11.2.3	616,372	220,750	24,046	1,033,330	41,602	205,523	7,576,300		31,702	1,560,000

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	30 June 2015	31 June 2014
11.1	47,540,126	45,172,177
11.2	51,085,383	43,340,077
11.3	(3,545,257)	1,321,100
11.4		
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12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

		The Group	
		30 June	31 December
		2015	2014
		95,593,491	7,776,111
		51,085,383	43,340,077
		<hr/>	<hr/>
		44,508,108	44,436,104
		<hr/> <hr/>	<hr/> <hr/>
		The Company	
		30 June	31 December
		2015	2014
		24,509,657	22,652,313

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

30 June 2015,	31 December 2014
6,557,000	1,412,320,000
2,560,000	230,545,000
31 December 2014	213,470,000
30 June 2015,	31 December 2014
1,344,000	2,227,000
30 June 2015,	31 December 2014
2,200,000	3,430,000
	43,000

(4) Significant pending litigations

30 June 2015,

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
	52,604	2,657
	324,513	150,355
	221,092	51,242
	72,801	24,062
	<u>671,010</u>	<u>666,316</u>

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
	72,801	24,062

(2)

- (1) 应付账款
- (2) 应付票据
- (3) 应付职工薪酬
- (4) 应付利息

Unit: RMB thousand

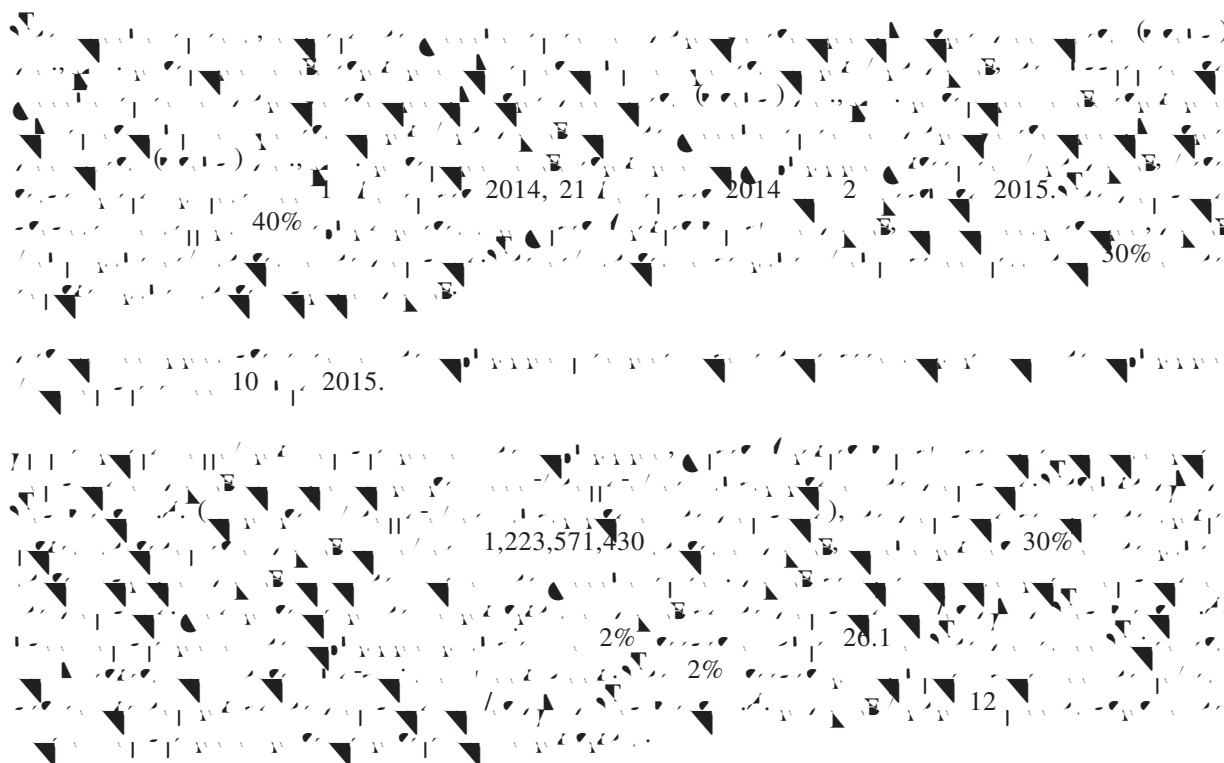
Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,233,527	5,413,34	4%
应付票据	(2)	68,255	1,570	(117,525)	(63)%
应付职工薪酬	(3)	878,901	47,73	30,2	1,732%
应付利息	(4)	3,670,297	2,452,511	1,217,76	50%
Non-current liabilities:					
应付债券	(5)	458,520	4,455,00	(3,6560)	(0)%
长期应付款	(6)	1,981,143	1,143	1,143	7.021%

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue



(2) Completion of the Transaction with CFSE



China International Marine Containers (Group) Co., Ltd.
Li Jianhong
 Chairman

2015年12月27日

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.